

Explanation of variances – pro forma

Name of smaller authority:

Llanfair Waterdine Parish Council

County area (local councils and parish)

Shropshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 3,542 | 2,411 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 4,000 | 4,500 | 500 | 12.50% | NO | | |
| 3 Total Other Receipts | 1,352 | 820 | -532 | 39.32% | YES | | Grants received. -£183.66 less this year than last. -£40 fewer donations received. -£310.36 Jubilee mugs sold at cost last year. No equivalent this year. £1.49 more VAT reclaimed this year. Total -£532.53 |
| 4 Staff Costs | 2,737 | 2,856 | 119 | 4.34% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 3,746 | 2,281 | -1,465 | 39.12% | YES | | Increase in expenses £25.41, including travel to Shrewsbury. Subscriptions -£5.69 less than last year. Hall Hire -£3 less than last year. Increase due to charge for website provision, £203.90 more than last year. Election -£100 less than last year. Training -£20 less than last year. Printing Llanfair Times -£809.22 less than last year - fewer editions being printed and invoice for March edition not received before year end 2023/24. Misc expenditure last year £753.30 for Jubilee mugs and celebrations. This year £242.49 for Coronation mugs and a £100 donation. The difference between the two being minus -£509.55. VAT -£93.31 less claimed. -£254 less spent this year on Environmental Maintenance Grant works. £100 more on Auditing this year. Total -£1465.46 |
| 7 Balances Carried Forward | 2,411 | 2,595 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 2,411 | 2,595 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Ass | 585 | 584 | -1 | 0.23% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable