

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,140	23,132					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	14,250	16,600	2,350	16.49%	YES		Budgetted revenue between 2022/23 and 2023/24 increased by £1,900 due to an increase in Events Committee contribution and the introduction of the 100 Club. Budgetted expenditure between 2022/23 and 2023/24 increased by £4,300 (Election services £1.7k, Pavilion Maintenance £0.5k, Dog bins £0.5k and an increase in reverse of £1.5k) resulting in and £2.3k increase in Precept.
3 Total Other Receipts	7,009	7,021	12	0.17%	NO		
4 Staff Costs	3,127	4,029	902	28.85%	YES		New Clerk employed at a higher salary, new Clerk also liable to pay PAYE.
5 Loan Interest/Capital Repayment	3,909	3,909	0	0.00%	NO		
6 All Other Payments	8,228	11,486	3,258	39.60%	YES		Expenditure in 2023/24 not in 2022/23 - £1k grass cutting from 2021 & 2022, £0.5k Removal of shed on recreation ground, £0.7k Dog bins 2022, £0.3k Neighbourhood Plan printing, £0.4k Payroll services job evaluation, £0.2k Audit fee and £0.2k Election fee neither incurred in 2022/23
7 Balances Carried Forward	23,135	27,329					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	23,132	27,550					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	479,530		-479,530	100.00%	YES		
10 Total Borrowings	59,313	58,192	-1,121	1.89%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable