

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2017					
31st October 2016					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	46000.00	46000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	9325.54	0.00	9325.54	
104	Interest on Reserve Account	12.18	0.00	12.18	
	From Current Account	0.00	5,755.00	5755.00	
	<b>Total Income</b>	<b>57957.72</b>	<b>54375.00</b>	<b>3582.72</b>	
	EXPENDITURE				
210	Admin: Clerks Salary	6409.32	10570.00	4160.68	
203	Admin: Postage	16.76	150.00	133.24	
202	Admin: Use of Home as Office	40.39	75.00	34.61	
204	Admin: Printing	7.47	50.00	42.53	
205	Admin: Stationery	15.73	50.00	34.27	
206	Admin: Telephone internet	70.00	100.00	30.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3080.50	3100.00	19.50	
208	Admin: Village Hall Hire	176.00	600.00	424.00	
	Admin Sub Total	9816.17	14995.00	5178.83	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	0.00	430.00	430.00	
212	Donations:	3284.00	3500.00	216.00	
213	Donations: S137	0.00	10500.00	10500.00	
	Donations Sub Total	3284.00	14000.00	10716.00	
215	Handyman: Expenses	259.86	3000.00	2740.14	
214	Handyman: Fee	1536.00	3500.00	1964.00	
	Handyman Sub Total	1795.86	6500.00	4704.14	
216	Parish Insurance	1082.09	1100.00	17.91	
217	Parks & Green spaces	684.50	700.00	15.50	
221	Professional Fees	625.80	1000.00	374.20	
222	Subscriptions	926.17	1300.00	373.83	
223	Utilities: Street Lighting Energy	282.09	600.00	317.91	
224	Utilities: Street Lighting Maint.	0.00	200.00	200.00	
	Utilities Sub Total	282.09	800.00	517.91	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	35.97	350.00	314.03	
227	Contingency: Bus Shelter	0.00	0.00	0.00	
228	Contingency: Misc	514.39	2000.00	1485.61	
	Contingency Sub Total	550.36	2550.00	1999.64	
233	Projects	2165.19	11000.00	8834.81	
	<b>TOTAL EXPENDITURE</b>	<b>21212.23</b>	<b>54375.00</b>	<b>33162.77</b>	
	<b>Income - Expenditure</b>	<b>36745.49</b>		<b>3582.72</b>	
	<b>Over/under spend income</b>	<b>3,582.72</b>	<b>we underforecasted income by x</b>		
	<b>Over/under spend expenditure</b>	<b>33,162.77</b>	<b>we underforecasted expenditure by x</b>		

	<b>MANAGEMENT REPORTS</b>			
	<b>INCOME EXPENDITUE ACCOUNT BALANCE</b>			
	Opening Balance	22988.63		
	Current Income over Exp	36271.18		
	<b>Closing Balance</b>	<b>59259.81</b>		
	<b>CURRENT BANK BALANCE</b>			
	Opening Balance	22988.63		
	plus monies received	57945.54		
	less cheques paid out	21674.36		
	<b>Closing Balance</b>	<b>59259.81</b>		
	<b>DEPOSIT ACCOUNT</b>			
	Opening Balance	58888.93		
	plus monies invested	12.18		
	less monies transferred out	0.00		
	<b>Closing Balance</b>	<b>58901.11</b>		
	<b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b>			
	Current Balance	462.13		