

Explanation of variances – pro forma

Name of smaller authority: **Stanton Lacy Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 7,665 | 6,005 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, | |
| 2 Precept or Rates and Levies | 4,309 | 4,304 | -5 | 0.12% | NO | | |
| 3 Total Other Receipts | 943 | 1,205 | 262 | 27.78% | YES | Larger VAT reclaim due to Smartwater purchase in 22/3 | |
| 4 Staff Costs | 2,040 | 2,222 | 182 | 8.92% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 4,871 | 2,517 | -2,354 | 48.33% | YES | Smartwater, phone box repairs, training, defib batteries | |
| 7 Balances Carried Forward | 6,006 | 6,775 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 0 | 0 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 2,291 | 2,291 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable