

South Muskham and Little Carlton Parish Council

Explanation of Significant Variations

Box on Section 2 Accounting Statements	(a) 2019 £	(b) 2020 £	(c) Variance £	(d) Variance %	Explanation Required?
Box 2 - Precept or Rates & Levies	10,075	11,334	1,259	12.5%	No
Box 3 - Total Other Receipts	4,954	9,876	4,922	99.4%	Yes
Box 4 - Staff Costs	4,594	4,123	- 471	-10.3%	No
Box 5 - Loan Interest / Capital Repayments	-	-	-		No
Box 6 - All Other Payments	10,032	11,945	1,912	19.1%	Yes
Box 7 - Balances Carried Forward	30,328	35,446	5,118	16.9%	No
Box 9 - Total Fixed Assets plus Long Term Investments and Assets	34,479	35,370	891	2.6%	No
Box 10 - Total Borrowings	-	-	-	0.0%	No

Box 3 Total Other Receipts

	Last Year	£	4,954	2019/20	£	9,876	Variance	£	4,922	99.4%
NCC LIS Funding - 75% of grant for gateway signs									4,250	
Grants & Donations increased due to grant to purchase defibrillator in 2018/19									150	
VAT refund claim increased due to increased expenditure									469	
Interest Received on NS&I account increased									11	
Cougars Annual Fee - increase in renta of Beckitt Field									30	
Other Income									12	
									<u>4,922</u>	

Box 6 All Other Payments

	Last Year	£	10,032	2019/20	£	11,945	Variance	£	1,912	19.1%
Reduction in Allowances etc								-	55	
Room Hire expenditure included payment for previous year									230	
General Administration Expenses increased									444	
Accountancy Fees not incurred								-	180	
Subscriptions to other bodies reduced								-	108	
Repairs & Maintenance for adopted BT kiosk									295	
Reduction in financial aid to community								-	420	
Beckitt Field & Pavilion General Maintenance increased									689	
VAT Input Tax increase ue to deposit on gateway sign									1,018	
									<u>1,912</u>	