

Hanngington Parish Council [DRAFT] Budget 2024-2025

Report to meeting 12.12.2023

	2023/24 Budget	2023/24 expected final A/C [26.02.2023]	2024/25 Budget
INCOME			
Parish Precept	6974	6974	7324
Council tax support grant	0	0	0
Parish grant-grass cutting	237	241.6	237
Savings interest			228.12
HMRC VAT refund	500	757.3	400
TOTAL	7711	7972.9	8189.12
EXPENDITURE			
Clerk Salary	4150	4000	4000
IT support	544.82	619.08	680
Expenses	200	0	200
Subscriptions (HALC, CPRE)	230	230	230
Training	200	0	200
Insurance	300	305.4	350
Internal audit	350	576	550
Village Hall hire	70	64	70
Data protection (ICO)	40	40	40
Notice board maintenance	0		0
Playground inspection	300	257.5	300
Village Green maintenance (mowing)	810	810	810
External audit	250	0	0
Election Costs	500	0	0
Allowance for one-off items	400	0	800
Repairs to footpaths	0		0
VAT on expenditure			
	8344.82	6901.98	8230
Net (surplus)	-633.82	1070.92	-40.88
Opening balance 1st April	14958.08	14958.08	16029
Net surplus in year	-633.82	1070.92	-40.88
(Projected) cash balance as at 31st March	14324.26	16029	15988.12
EARMARKED RESERVES			
Unadopted roads	5,800.00	5,800.00	6,500.00
Locum Clerk cost reserve	2,000.00	2,000.00	2,000.00
Legal cover	1,000.00	1,000.00	1,000.00
IT replacement	200.00	200.00	200.00
Covid contingency	-	500.00	-
Environmental/Green reserve	1,000.00	1,000.00	1,000.00
GENERAL RESERVE (cap ~£5,000)			
working balance	3,000.00	3,000.00	3,000.00
contingency	2,000.00	2,000.00	2,000.00
Total reserves	15,000.00	15,500.00	15,700.00