

## Explanation of variances

Ightfield Parish Council  
Shropshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	9,080	16,542				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	13,801	14,500	699	5.06%	NO		
3 Total Other Receipts	8,120	21,438	13,318	164.00%	YES		CIL income increased from £6652 to £11,893 VAT reclaimed increased from £1386 to £6179 Bank Interest increased from £83 to £389 Grant funding (£1420) was received from WMT
4 Staff Costs	3,250	4,376	1,126	34.66%	YES		in 2023-24, £2130 paid to locum clerk. New clerk was then appointed on a higher hourly rate.
5 Loan Interest/Capital Repayment	2,561	0	-2,561	100.00%	YES		Loan paid off in previous year
6 All Other Payments	8,650	42,460	33,810	390.88%	YES		Admin costs reduced from £509 to £551 Audit costs increased from £176 to £501 due to external audit costs Affiliations increased from £273 to £288 Energy decreased from £1803 to £240 due to LED conversion Street lighting management increased from £126 to £4349 due to column and LED upgrades Grounds maintenance costs increased from £2925 to £6665 due to a new maintenance contract and additional works. Playground costs increased from £151 to £14,496 due to equipment replacement Insurance increased from £650 to £712 Other asset costs increased from £676 to £5,962 due to war memorial repairs Grants increased from £200 to £2250 VAT reclaim increased from £861 to £6410 due to increased investment in assets
7 Balances Carried Forward	16,542	5,644				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,542	5,644				VARIANCE EXPLANATION NOT REQUIRED	Figure for 22/23 restated as digits transposed in previous return
9 Total Fixed Assets plus Other Long Term Investments and	94,066	107,116	13,051	13.87%	NO		Figure for 22/23 asset value restated as incorrect figure submitted in previous return.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable