

**IWADE PARISH COUNCIL**  
**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016**

31st March, 2016

		Paid	Budget	Over(-)/under	
		income/exp	inc/exp	spend	Notes
		£			
CODE	INCOME				
101	Parish Precept	40000.00	40000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	11038.55	11,038.55	0.00	
104	Interest on Reserve Account	29.60	22.26	7.34	
	From Current Account	0.00	0.00	0.00	
	<b>Total Income</b>	<b>53688.15</b>	<b>53680.81</b>	<b>7.34</b>	
	<b>EXPENDITURE</b>				
210	Admin: Clerks Salary	9640.89	7768.00	-1872.89	Overspend due to increase in hours from 12 to 16.5 p/w
203	Admin: Postage	29.90	150.00	120.10	
202	Admin: Use of Home as Office	60.60	75.00	14.40	
204	Admin: Printing	8.41	50.00	41.59	
205	Admin: Stationery	22.01	50.00	27.99	
206	Admin: Telephone internet	111.00	150.00	39.00	
207	Admin: Training	224.17	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	177.50	600.00	422.50	
	Admin Sub Total	13324.48	12143.00	-1181.48	
209	Councillors: Expenses	40.12	200.00	159.88	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	40.12	1430.00	1389.88	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	868.31	500.00	-368.31	Additional donation to Swale Marching Band of £500
	Donations Sub Total	3754.81	4500.00	745.19	
215	Handyman: Expenses	562.81	1000.00	437.19	
214	Handyman: Fee	2926.00	3500.00	574.00	
	Handyman Sub Total	3488.81	4500.00	1011.19	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	744.85	1500.00	755.15	
222	Subscriptions	923.03	1300.00	376.97	
223	Utilities: Street Lighting Energy	588.07	600.00	11.93	
224	Utilities: Street Lighting Maint.	38734.36	700.00	-38034.36	Replacing 12 old and installing 2 new columns
	Utilities Sub Total	39322.43	1300.00	-38022.43	
225	Contingency: Vandalism	0.00	200.00	200.00	
226	Contingency: Clean Up	65.67	350.00	284.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	5.93	2000.00	1994.07	
	Contingency Sub Total	71.60	2850.00	2778.40	
233	Projects	8444.39	11097.00	2652.61	
	<b>TOTAL EXPENDITURE</b>	<b>71293.91</b>	<b>42620.00</b>	<b>-28673.91</b>	
	<b>Income - Expenditure</b>	<b>-17605.76</b>		<b>7.34</b>	
	<b>Over/under spend income</b>	<b>7.34</b>	<b>we underforecasted income by x</b>		
	<b>Over/under spend expenditure</b>	<b>-28,673.91</b>	<b>we underforecasted expenditure by x</b>		

	<b>MANAGEMENT REPORTS</b>			
	<b>INCOME EXPENDITUE ACCOUNT BALANCE</b>			
	Opening Balance	50118.45		
	Current Income over Exp	-27129.82		
	Closing Balance	22988.63		
	<b>CURRENT BANK BALANCE</b>			
	Opening Balance	50118.45		
	plus monies received	53658.55		
	less cheques paid out	80788.37		
	Closing Balance	22988.63		
	<b>DEPOSIT ACCOUNT</b>			
	Opening Balance	58859.33		
	plus monies invested	29.60		
	less monies transferred out	0.00		
	Closing Balance	58888.93		
	<b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b>			
	Current Balance	9,325.54		