

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   |       |              |   |
|---|-------|--------------|---|
| Box 7 is                                    | 19290 | 3.53 x Box 2 |   |
| Box 2 is                                    | 5469  |              |   |
|   | £     | £            | £   |
| <b>Earmarked reserves:</b>                  |       |              |   |
| Springs Fund                                |       | 2060         |   |
| Defibrillator                               |       | 2500         |   |
| Training                                    |       | 0            |   |
| Election Expenses                           |       | 1000         |   |
| Trees                                       |       | 0            |   |
| Legal                                       |       | 500          |   |
| Playground Improvements                     |       | 2000         |   |
| Special Projects Fund                       |       | 6805         |   |
| Unallocated Funds                           |       | 1470         | <i>** £701 due in Salary and Membership payments not approved at bank on 31/3</i> |
|   |       | <u>16335</u> |   |
| <b>General reserve</b>                      |       | 2955         |   |
|   |       | <u>2955</u>  |   |
| <b>Total reserves (must agree to Box 7)</b> |       |              | <u><u>19290</u></u>   |
|   |       | Diff         | 0   |