

IWADE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

29th February 2016

		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	40000.00	40000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	11038.55	11,038.55	0.00	
104	Interest on Reserve Account	29.60	22.26	7.34	
	From Current Account	0.00	0.00	0.00	
	Total Income	53688.15	53680.81	7.34	
	EXPENDITURE				
210	Admin: Clerks Salary	8731.87	7768.00	-963.87	
203	Admin: Postage	29.90	150.00	120.10	
202	Admin: Use of Home as Office	54.83	75.00	20.17	
204	Admin: Printing	5.49	50.00	44.51	
205	Admin: Stationery	22.01	50.00	27.99	
206	Admin: Telephone internet	101.00	150.00	49.00	
207	Admin: Training	224.17	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	177.50	600.00	422.50	
	Admin Sub Total	12396.77	12143.00	-253.77	
209	Councillors: Expenses	38.57	200.00	161.43	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	38.57	1430.00	1391.43	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	868.31	500.00	-368.31	
	Donations Sub Total	3754.81	4500.00	745.19	
215	Handyman: Expenses	529.43	1000.00	470.57	
214	Handyman: Fee	2734.00	3500.00	766.00	
	Handyman Sub Total	3263.43	4500.00	1236.57	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	744.85	1500.00	755.15	
222	Subscriptions	888.03	1300.00	411.97	
223	Utilities: Street Lighting Energy	550.69	600.00	49.31	
224	Utilities: Street Lighting Maint.	38513.96	700.00	-37813.96	
	Utilities Sub Total	39064.65	1300.00	-37764.65	
225	Contingency: Vandalism	0.00	200.00	200.00	
226	Contingency: Clean Up	65.67	350.00	284.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	5.93	2000.00	1994.07	
	Contingency Sub Total	71.60	2850.00	2778.40	
233	Projects	8384.39	11097.00	2712.61	
	TOTAL EXPENDITURE	69786.49	42620.00	-27166.49	
	Income - Expenditure	-16098.34		7.34	
	Over/under spend income	7.34	we underforecasted income by x		
	Over/under spend expenditure	-27,166.49	we underforecasted expenditure by x		

	MANAGEMENT REPORTS				
	INCOME EXPENDITUE ACCOUNT BALANCE				
	Opening Balance	50118.45			
	Current Income over Exp	-25569.57			
	Closing Balance	24548.88			
	CURRENT BANK BALANCE				
	Opening Balance	50118.45			
	plus monies received	53658.55			
	less cheques paid out	79228.12			
	Closing Balance	24548.88			
	DEPOSIT ACCOUNT				
	Opening Balance	58859.33			
	plus monies invested	29.60			
	less monies transferred out	0.00			
	Closing Balance	58888.93			
	VAT ACCOUNT (monies owed to us from the C&E)				
	Current Balance	9,272.71			