

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	15,936	18,445				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,540	5,469	-71	1.28%	NO		
3 Total Other Receipts	2,306	660	-1,646	71.38%	YES		VAT refund of £796 received in prior year. Interest earned was £450 higher. Net difference of £346
4 Staff Costs	2,640	2,056	-584	22.12%	YES		Missing Salary Payments for Jan, Feb, Mar (total £772) and PAYE for Q4 of £145.60 = £917.88
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,697	3,229	532	19.73%	YES		See outline below
7 Balances Carried Forward	18,445	19,290			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	18,446	19,290				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	42,613	42,613	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

**Breakdown of All Other Payments (Box 6). Note: values include VAT (amended 20/6)**

Account	1 Apr 2023	1 Apr 2022	Variance	Reason
	to 31 Mar 2024	to 31 Mar 2023		
Allowance Elizabeth Martin	£250.00	£325.00	-30%	-£75 Unpaid allowances for Q1 2024 to be paid in April 2024
Bank Charges	£54.00	£24.07	55%	£30 Full year of banking with new Bank (verses 6 months last year)
Grounds Maintenance	£900.00	£660.99	27%	£239 Increase from supplier
Insurance	£474.41	£474.41	0%	£0
Internet Website	£343.50	£200.00	42%	£144 Launched own website rather than "village" website during FY
Memberships & Subscriptions	£35.00	£243.25	-595%	-£208 2 SLCC memberships paid in 22/23, None paid in 23/24 (approx £70 each)
Newsletter	£0.00	£40.00		-£40
Other Admin	£0.00	£37.49		-£37
Payroll	£170.00	£172.11	-1%	-£2
Salary Elizabeth Martin	£2,055.70	£2,639.52	-28%	-£584 £700 of unpaid wages for Feb/Mar (inc Q4 PAYE) due to bank access issues. Paid in April 2024
Speed Indicator Share	£300.00	£300.00	0%	£0
Springs	£480.00	£64.42	87%	£416 Variance in costs due to seasonal changes in the Springs. 2023 has cut back of bushes/trees
Playground Inspections	£102.60	£80.50	22%	£22
<b>Total Expenses</b>	<b>£5,165</b>	<b>£5,262</b>	<b>-2%</b>	<b>-£97</b>
Asset Register	£42,613	£31,350	26%	£11,263 Re-appraisal of assets following review of historical material and audit of assets held