

Milton Abbas Parish Council
Explanation of Significant Variances 2021/2022

Box No.	This Yr ⁽¹⁾	Last Yr ⁽²⁾	Diff ⁽³⁾	Diff ⁽⁴⁾	Explain (if ⁽³⁾ > £200 & ⁽⁴⁾ > 15%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount	
	£	£	£	(%) ±			£	£
1) Balances Brought Forward	43,949	39,438				Explanation of % variance from PY opening balance not required		
2) Precept	15,700	15,700	0	0	N			
3) Total Other Receipts	8,711	1,573	7,138	454	Y	One Off Income 2021/2022 Unsolicited Play Park Donations VAT rebate Lottery Grant for Queen's Jubilee Commemorations One Off Income 2020/2021 Insurance proceeds for vandalised slide	1385 4274 3050 <hr/> 8709 1126 <hr/> 7583	
4) Staff Costs	3,801	3,212	589	18	N	Government Pay Rise applied in March 2022 for 2021/2022		
5) Loan Interest/Cap repmts	nil	nil						
6) All other Payments	5,191	9,550	-4,359	-46	Y	One off Expenditure 2020/2021 NDP Expenses Slide replaced with Cargo Net in Play Park External Audit not required for 2020/2021 Fingerpost Restoration not expended 2021/2022	2396 1069 200 505 <hr/> 4170	
7) Balances Carried Forward	59,368	43,949	15,419	35	Y	See Reserves Tab		
8) Total Value of cash and short term investments	59,368	43,949				Variance explanation not required		
9) Total Fixed Assets plus other long term investments & Assets	51,576	51,576	0	0	N			
10) Total Borrowings	nil	nil						

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) – Column (2)

(4) (Column (1) – Column (2)) ÷ Column (2)