

Explanation of variances

Name of smaller authority: **Baldersby & Baldersby St James**
 County area: **North Yorkshire**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	10,950	5,406				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,830	6,120	290	4.97%	NO	
3 Total Other Receipts	1,328	651	-677	50.98%	YES	Lower VAT rebate 2023/24 owing to lesser expenditure
4 Staff Costs	2,220	2,884	664	29.91%	YES	Increase in RFO/Clerk Salary related to performance
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,482	5,187	-5,295	50.52%	YES	VAS sign purchased 2022/23
7 Balances Carried Forward	5,406	4,106				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,406	4,106				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	19,795	20,545	750	3.79%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	