

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2017					
31st July and 31st August, 2016					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	23000.00	46000.00	23,000.00	
102	Lighting Grant	1310.00	2620.00	1310.00	
103	Grants/Other Income	9325.54	0.00	9325.54	
104	Interest on Reserve Account	12.18	0.00	12.18	
	From Current Account	0.00	5,755.00	5755.00	
	Total Income	33647.72	54375.00	20727.28	
	EXPENDITURE				
210	Admin: Clerks Salary	4572.28	10570.00	5997.72	
203	Admin: Postage	16.76	150.00	133.24	
202	Admin: Use of Home as Office	23.08	75.00	51.92	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	15.73	50.00	34.27	
206	Admin: Telephone internet	40.00	100.00	60.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3080.50	3100.00	19.50	
208	Admin: Village Hall Hire	57.00	600.00	543.00	
	Admin Sub Total	7805.35	14995.00	7189.65	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	0.00	430.00	430.00	
212	Donations:	3284.00	3500.00	216.00	
213	Donations: S137	0.00	10500.00	10500.00	
	Donations Sub Total	3284.00	14000.00	10716.00	
215	Handyman: Expenses	182.74	3000.00	2817.26	
214	Handyman: Fee	924.00	3500.00	2576.00	
	Handyman Sub Total	1106.74	6500.00	5393.26	
216	Parish Insurance	1082.09	1100.00	17.91	
217	Parks & Green spaces	618.00	700.00	82.00	
221	Professional Fees	65.00	1000.00	935.00	
222	Subscriptions	870.50	1300.00	429.50	
223	Utilities: Street Lighting Energy	197.22	600.00	402.78	
224	Utilities: Street Lighting Maint.	0.00	200.00	200.00	
	Utilities Sub Total	197.22	800.00	602.78	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	35.97	350.00	314.03	
227	Contingency: Bus Shelter	0.00	0.00	0.00	
228	Contingency: Misc	231.27	2000.00	1768.73	
	Contingency Sub Total	267.24	2550.00	2282.76	
233	Projects	1165.19	11000.00	9834.81	
	TOTAL EXPENDITURE	16461.33	54375.00	37913.67	
	Income - Expenditure	17186.39		-20727.28	
	Over/under spend income	-20,727.28	we underforecasted income by x		
	Over/under spend expenditure	37,913.67	we underforecasted expenditure by x		

	MANAGEMENT REPORTS			
	INCOME EXPENDITUE ACCOUNT BALANCE			
	Opening Balance	22988.63		
	Current Income over Exp	16811.55		
	Closing Balance	39800.18		
	CURRENT BANK BALANCE			
	Opening Balance	22988.63		
	plus monies received	33635.54		
	less cheques paid out	16823.99		
	Closing Balance	39800.18		
	DEPOSIT ACCOUNT			
	Opening Balance	58888.93		
	plus monies invested	12.18		
	less monies transferred out	0.00		
	Closing Balance	58901.11		
	VAT ACCOUNT (monies owed to us from the C&E)			
	Current Balance	362.66		