

# MARSH GIBBON CHARITIES

❖ The Frank Hine Trust ❖ The Unknown Donors Charity ❖ Marsh Gibbon Tenderland Charity

## Report from the Trustees of the Marsh Gibbon Charities for the year ended 31 December 2023 for presentation to the Annual Parish Meeting to be held on 14 May 2024

### The Unknown Donor Charity

The assets of this charity comprise a five acre parcel of land situated at Hill Farm, Piddington, which is currently let to Mr G Burchell. The rent is £345 per annum.

The proceeds of the charity are put towards the educational benefit of Marsh Gibbon parishioners typically in the form of bequests for the purchase of books and resources for further education students. The amount distributed annually depends on the requests received but would not normally exceed income or accumulated income.

### The Tenderland Charity

The assets of this charity comprise a 10 acre field known as the Tenderland situated at Heet Road, Marsh Gibbon. The land is let at present to Mr E Burborough under a Farm Business Tenancy at an annual rent of £410 plus the current Single Farm Payment (SFP) of £554. The SFP is gradually being phased out in favour of an alternative Government system of Delinked Payments.

Seven bequests were made by the Trustees at the end of 2023 at the rate of £150 in the form of a Christmas gift to deserving individuals within the parish, whose names are kept confidential.

### The Hine Memorial Trust

The Hine Memorial Trust is a private charity, the assets of which comprise shares in the Charities Official Investment Fund (COIF).

The dividend income for the year ending 31 December 2023 was £1,254.96, based on a unit price per share of £19.845 and a total valuation of £91,460.64 at the same date.

The proceeds of this Charity are used for the benefit of the Parish of Marsh Gibbon, in accordance with the Trust Deed, as follows

- One third to the poor of the parish
- One third to recreational facilities within the parish and
- One third to St Mary's Church, Marsh Gibbon

Since the reopening of the account a grant of £600 was made to the Parish Council as a contribution to the skateboarding facilities for children in the summer holidays. A grant of £300 was made to the Cricket Club as a contribution towards equipment.

Frank Hine Trust Reg. Charity No. 261658 Unknown Donor Reg. Charity No 202148  
MG Tenderland Charity Reg. Charity No. 202149

Clerk to the Trustees: Lynne Jones, Clementine, Clements Lane, Marsh Gibbon, Bicester OX27 0HG  
[lynneesau2@aol.com](mailto:lynneesau2@aol.com) 01869/278368

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### Extraordinary events affecting the Charities from 2020 to date

Mr C Anstey, who for many years was the Correspondent for the three Charities, moved out of the area in September 2020 and efforts were made to appoint and include in the bank arrangements, a new Secretary to the Trustees at that time. There followed a catalogue of extraordinary problems that were created by Barclays Bank, which culminated in them freezing two of the accounts and closing the third. Despite constant efforts to correct the issues and reinstate the third account, the Tenderland and Frank Hine accounts were not reopened until March/April 2023 and a brand new account for the Unknown Donor Charity had to be created. This last account was opened in March 2024 and still does not have the money that Barclays took into its central funds reinstated, with the balance on the account, therefore, being zero at the moment.

All these problems were eventually referred to the Ombudsman, who decided that compensation was due to the Charities, in addition to the compensation that had been directly paid by the Bank during the numerous exchanges over four years.

The Trustees are anticipating that in 2024 the catalogue of problems encountered will be over and the three Charities will begin to function as they should again.

**Frank Hine Trust Reg. Charity No. 261658 Unknown Donor Reg. Charity No 202148**  
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## 1. The Unknown Donor Charity

<b>1.1 Current account</b>	£
Opening Balance at 01/01/2023	nil
Income (received but unable to bank)	nil
<b>Expenditure</b>	
None	nil
<b>Closing balance at Bank @ 31/12/23 (account not open)</b>	<b>nil</b>

## 2. The Tenderland Charity

<b>2.1 Current account</b>	£
Opening Balance at 01/01/2023	9162.02
Income	nil
<b>Expenditure</b>	
Reimbursement of advance by a Trustee for needy parishioner when account was closed	-195.75
3 Christmas benefactions @ £150	-450.00
<b>Closing balance at Bank @ 31/12/23</b>	<b>8,516.27</b>

## 3. The Frank Hine Memorial Trust

<b>2.1 Current account</b>	£
Opening Balance at 01/01/2023	16,777.94
Income (CCLA Investments)	1,878.06
<b>Expenditure</b>	
Grant to Parish Council	-600.00
<b>Closing balance at Bank @ 31/12/23</b>	<b>18,056.00</b>

Signed: *Lynne Jones*

Date: 28 April 2024

Clerk to the Trustees