

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2017					
31st October 2016					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	46000.00	46000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	9325.54	0.00	9325.54	
104	Interest on Reserve Account	12.18	0.00	12.18	
	From Current Account	0.00	5,755.00	5755.00	
	Total Income	57957.72	54375.00	3582.72	
	EXPENDITURE				
210	Admin: Clerks Salary	5490.80	10570.00	5079.20	
203	Admin: Postage	16.76	150.00	133.24	
202	Admin: Use of Home as Office	34.62	75.00	40.38	
204	Admin: Printing	7.47	50.00	42.53	
205	Admin: Stationery	15.73	50.00	34.27	
206	Admin: Telephone internet	60.00	100.00	40.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3080.50	3100.00	19.50	
208	Admin: Village Hall Hire	133.50	600.00	466.50	
	Admin Sub Total	8839.38	14995.00	6155.62	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	0.00	430.00	430.00	
212	Donations:	3284.00	3500.00	216.00	
213	Donations: S137	0.00	10500.00	10500.00	
	Donations Sub Total	3284.00	14000.00	10716.00	
215	Handyman: Expenses	231.30	3000.00	2768.70	
214	Handyman: Fee	1374.00	3500.00	2126.00	
	Handyman Sub Total	1605.30	6500.00	4894.70	
216	Parish Insurance	1082.09	1100.00	17.91	
217	Parks & Green spaces	618.00	700.00	82.00	
221	Professional Fees	65.00	1000.00	935.00	
222	Subscriptions	926.17	1300.00	373.83	
223	Utilities: Street Lighting Energy	237.18	600.00	362.82	
224	Utilities: Street Lighting Maint.	0.00	200.00	200.00	
	Utilities Sub Total	237.18	800.00	562.82	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	35.97	350.00	314.03	
227	Contingency: Bus Shelter	0.00	0.00	0.00	
228	Contingency: Misc	514.39	2000.00	1485.61	
	Contingency Sub Total	550.36	2550.00	1999.64	
233	Projects	2165.19	11000.00	8834.81	
	TOTAL EXPENDITURE	19372.67	54375.00	35002.33	
	Income - Expenditure	38585.05		3582.72	
	Over/under spend income	3,582.72	we underforecasted income by x		
	Over/under spend expenditure	35,002.33	we underforecasted expenditure by x		

	MANAGEMENT REPORTS			
	INCOME EXPENDITUE ACCOUNT BALANCE			
	Opening Balance	22988.63		
	Current Income over Exp	38198.51		
	Closing Balance	61187.14		
	CURRENT BANK BALANCE			
	Opening Balance	22988.63		
	plus monies received	57945.54		
	less cheques paid out	19747.03		
	Closing Balance	61187.14		
	DEPOSIT ACCOUNT			
	Opening Balance	58888.93		
	plus monies invested	12.18		
	less monies transferred out	0.00		
	Closing Balance	58901.11		
	VAT ACCOUNT (monies owed to us from the C&E)			
	Current Balance	374.36		