

Manston Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	49667.41	43414.41				BALANCE B/F AGREES
2	Annual precept	20995.00	22773.00	1778.00	8%	No	
3	Total other receipts	4179.00	4067.03	-111.97	3%	No	
4	Staff Costs	5167.00	7788.16	2621.16	51%	Yes	Increase due to a new qualified Clerk with a higher hourly rate, started half way through the year, this has caused £2621.16 more in staff costs.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	26260.00	15786.80	-10473.20	40%	Yes	In the previous year the following was paid An invoice from March 21 paid April £6837, underpayment to HMRC £290. Unexpected playground repair £288 and training at a cost of £3,058. We did not have these costs to pay for the year 2023-24.
7	Balances carried forward	43414.41	46679.48	3265.07	8%	No	
8	Total Cash and Short Term Investments	43414.41	46679.48	3265.07	8%	No	
9	Total Fixed Assets and Long Term Investments	80344.00	80224.00	-120.00	0%	No	The original laptop has been disposed, this was £400, a refurbished laptop was purchased in June 2023 for £280.00. This has reduced the asset total by £120.00
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)