

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	10,412	12,384						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	14,000	11,000	3,000	27.27%	YES	NO		Precept was increased for 2024 to cover potential election expenses
3 Total Other Receipts	2,272	10,589	-8,317	78.54%	YES	NO		During 2022/23 grants of £5310, donations of £1500 & Vat reclaim of £2380 were received. VAT in 2023/24 was £980
4 Staff Costs	2,930	2,697	233	8.64%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,631	21,134	-6,503	30.77%	YES	NO		Village clock maintenance in 2022/23 was £6895 and £1881 in 2023/24. Grant of £1000 was repaid in 2022/24
7 Balances Carried Forward	9,123	10,142	-1,019	10.05%	NO	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	97,689	70,584	27,105	38.40%	YES	NO		Re calculated
10 Total Borrowings	0	0	0	0.00%	NO	NO		