

Milton Abbas Parish Council
Explanation of Significant Variances 2022/2023

Box No.	This Yr ⁽¹⁾	Last Yr ⁽²⁾	Diff ⁽³⁾	Diff ⁽⁴⁾	Explain (if ⁽³⁾ > £200 & ⁽⁴⁾ > 15%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount	
	£	£	£	(%) ±			£	£
1) Balances Brought Forward	59,368	43,949				Explanation of % variance from PY opening balance not required		
2) Precept	15,700	15,700	0	0	N			
3) Total Other Receipts	1,499	8,224	6,725	82	Y	One Off Income 2021/2022 Unsolicited Play Park Donations VAT rebate NP Grant refunded Lottery Grant for Queen's Jubilee Commemorations One Off Income 2022/2023 Unsolicited Play Park Donations Insurance proceeds for accident damaged signage	1,385 4,274 -487 3,050 8,222 640 858 1,498 6,724	
4) Staff Costs	4,160	3,801	359	9	N			
5) Loan Interest/Cap repmts	nil	nil						
6) All other Payments	11,229	4,704	6,525	139	Y	One off Expenditure 2022/2023 Jubilee Expenses Accident damaged signage replaced Costs to replace defibrillator cabinets Planning Training Asset maintenance	2,995 858 1,116 305 1,200 6,474	
7) Balances Carried Forward	61,178	59,368	1,810	3	Y	See Reserves Tab		
8) Total Value of cash and short term investments	61,178	59,368				Variance explanation not required		
9) Total Fixed Assets plus other long term investments & Assets	99,606	51,576 99,165 RESTATED	48,030	93	Y	Previous year since restated due to omission of new play park equipment in previous register Revised Play Park Asset Value 2023 Value of previous Play Park in Asset register prior to 2023 New defibrillator cabinets	61,978 14,628 47,350 830 48,180	
10) Total Borrowings	nil	nil						

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) – Column (2)

(4) (Column (1) – Column (2)) ÷ Column (2)