

Explanation of variances – pro forma

Name of smaller authority: **Ightfield Parish Council**
 County area (local councils and Shropshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,293	9,866				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	13,750	1,250	10.00%	NO		
3 Total Other Receipts	57,779	34,811	-22,968	39.75%	YES		Prior year CIL fund £34,800, PWLB loan £9,975, VAT repayment £9779, Neighbourhood Fund £1081, grant from STW £2136. Current year CIL funding £24,000, War Memorials Trust £570, donation from Broadhay (£567) and Ray Parry (£300), VAT repayment £9370.59
4 Staff Costs	3,282	3,018	-264	8.04%	NO		
5 Loan Interest/Capital Repayment	2,561	5,121	2,560	99.96%	YES		All payments were made in accordance with the repayment schedule: In 2021 1no repayment of £2561 was made; in 2022 2no repayments were made.
6 All Other Payments	69,863	41,207	-28,656	41.02%	YES		General Admin decreased from £492 to £404 Footpath costs decreased from £52,737 to £0 Playground costs increased from £1066 to £26,553 due to extensive repairs and refurbishment Assets purchased decreased from £3,384 to £3135 Street lighting maintenance increased from £0 to £380 VAT decreased from £11,085 to £6,369
7 Balances Carried Forward	9,866	9,080			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,866	9,080				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,035	69,435	2,400	3.58%	NO		
10 Total Borrowings	7,536	2,563	-4,973	65.99%	YES		see box 5

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable