

DIDMARTON PARISH COUNCIL

Summary of Accounts & Explanation of Variances 2023 - 2024 (page 1 of 2)

Summary of Receipt & Payment Accounts

31-Mar-23	INCOME	31-Mar-24
£12,645.00	PRECEPT	£12,835.00
£85.45	CIL	£769.08
£0.00	OTHER	£299.52
£12,730.45	TOTAL INCOME	£13,903.60

	EXPENDITURE	
£3,200.00	STAFF COSTS (*1)	£2,502.25
£111.68	SUBSCRIPTIONS	£149.24
£413.75	INSURANCE	£429.83
£60.00	AUDIT FEES	£100.00
£0.00	S137 PAYMENTS	£304.17
£9,350.00	COMMUNITY PROJECTS (*2)	£223.03
£2,875.00	VILLAGE MAINTENANCE (*3)	£4,444.00
£210.97	WEBSITE	£291.50
	HALL HIRE	£121.00
£2,657.24	PWLB (*4)	£0.00
£289.00	DEFIBRILLATOR	£0.00
£35.00	ADMIN, MILEAGE & TRAINING (*5)	£697.00
	VAT (*6)	£421.21
£19,202.64	TOTAL EXPENDITURE	£9,683.23

	GENERAL FUND	
£19,202.64	OPENING BALANCE	£15,972.54
£12,730.45	ADD TOTAL INCOME *= inc' b/f vat refund	£13,903.60 *
£31,933.09		£29,876.14
£19,202.64	LESS TOTAL EXPENDITURE	£9,683.23
£12,730.45	FUND BALANCE	£20,192.91

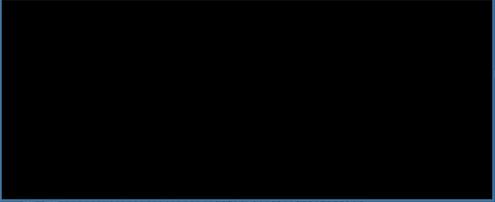
BALANCE SHEET AS AT 31ST MARCH 2024

	CURRENT ASSETS	
£15,972.54	CASH IN HAND	£20,192.91
£64.99 *	VAT REFUND carried forward	£0.00
£16,037.53	TOTAL ASSETS	£20,192.91
£18,500.00	Fixed assets listed on Asset Register (*7)	£4,989.00

	FUND BALANCE REPRESENTED BY:-	
£7,864.53	GENERAL RESERVE	£5,342.91
	*EARMARKED RESERVES:-	
£0.00	ELECTIONS	£2,000.00
£0.00	DEFIBRILLATOR	£2,000.00
£0.00	VILLAGE MAINTENANCE	£3,500.00
£2,000.00	GATEWAYS (GCC confirmed their ownership)	£0.00
£1,000.00	WAR MEMORIAL (added to repairs & maintenance)	£0.00
£5,173.00	COMMUNITY PROJECTS	£7,350.00
£16,037.53	TOTAL	£20,192.91

THE ABOVE STATEMENT REPRESENTS FAIRLY THE FINANCIAL POSITION OF THE AUTHORITY AS AT 31ST MARCH 2024 AND REFLECTS ITS INCOME AND EXPENDITURE DURING THE YEAR

*Earmarked reserves have been reviewed and adjusted for 2024 / 2025

APPROVED BY COUNCIL 7/5/24
 CHAIRMAN 
 RFO

Explanation of Variances

Staff costs (*1)	Clerk's Q4 salary payable in new financial year
Community Projects (*2)	No applications received for funding this year
Village Maintenance (*3)	Addition of extra grass cutting
PWLB (4*)	Loan has been repayed
Admin, Mileage & Training (*5)	Funding for CiLCA training
VAT (*6)	Not seperately recorded in previous year's summary
Value of fixed assets (*7)	No previously completed asset register. Full review of fixed assets undertaken and value recorded in accordance with Joint Panel on Accountability & Governance, Practitioners Guide