

Explanation of variances – pro forma

Name of smaller authority: **Baldersby & Baldersby St James Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,998	10,950				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,660	5,830	170	3.00%	NO		
3 Total Other Receipts	375	1,328	953	254.13%	YES		VAT Refund of £1127.89 on VAS equipment and poles
4 Staff Costs	1,606	2,220	614	38.23%	YES		Clerk's salary increased to reflect the job description and quality of work
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,477	10,482	6,005	134.13%	YES		VAS Equipment purchased totaling £4,905. Work done to repair sports pavillion.
7 Balances Carried Forward	10,950	5,406			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,950	5,406				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,890	19,795	4,905	32.94%	YES		Inclusion of VAS equipment in list of fixed assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable